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## **TRC AWARDED \$3.1 MILLION EXIT STRATEGY® CONTRACT**

Clean-up Work for discontinued manufacturing facility in Ocean Springs, Mississippi

**Lowell, MA**, November 11, 2008 - TRC Companies, Inc. a recognized leader in engineering, consulting, and construction management that provides integrated services to the environmental, energy, infrastructure, and real estate markets, announced today that it was awarded a \$3.1 million Exit Strategy contract.

Under the terms of the contract, TRC will provide a comprehensive environmental liability transfer solution to an optics company for its discontinued manufacturing facility in Mississippi that requires environmental cleanup. Within 18 months after site demolition, TRC plans to deliver a property that is ready for residential and commercial development.

“TRC’s willingness to assume restoration and delivery risks will allow currently dormant facilities to be transformed into a vibrant mixed-use development of commercial and residential properties,” said Joe Yeasted, TRC Senior Vice President. “Similar to our other Exit Strategy projects, TRC will draw upon significant liability transfer expertise to ensure that the schedule and the needs of all stakeholders, including the residents of Ocean Springs, are met. In addition, the contract enables the land owner to monetize a discontinued operation through the elimination of its environmental cleanup obligations.”

The site, a five-acre parcel in Ocean Springs, Mississippi, was formerly used to manufacture optical lenses for more than 50 years before it was vacated in 2003. Chlorinated solvents released during the operating period now impact soil and two groundwater aquifers underlying the site. TRC’s risk assumption includes selecting a cleanup remedy, gaining agency approval of the cleanup approach, and fully implementing the remedy for a fixed price with specific schedule performance obligations.

Under the terms of the contract, TRC has assumed the clean-up obligations at the client’s former manufacturing complex in order to facilitate the sale of the client’s assets to a private equity firm, eliminating future clean-up risks to either business. The site cleanup involves the mitigation of volatile organic compounds in groundwater at and surrounding the site. To support TRC’s assumption of remedial obligations, a Remediation Cost Cap Policy was issued to protect TRC and its clients against clean-up cost overruns.

“TRC’s Exit Strategy Program has a proven track record of providing solutions to companies involved in merger, acquisition and divestiture transactions that require mitigation of environmental liabilities,” said Chris Vincze, TRC’s Chairman and Chief Executive Officer. “By transferring the environmental clean-up responsibilities to TRC, both parties are relieved of any future environmental clean-up obligations, eliminating a potential roadblock in the transaction. TRC looks forward to the growth of the Exit Strategy Program as the M&A market begins to rebound.”

### **About Exit Strategy®**

TRC’s Exit Strategy Program relieves corporate and public entities of their environmental clean-up obligations forever, at a single fixed price. TRC has delivered Exit Strategy solutions to more

TRC

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than 100 sites involving in excess of \$545 million in clean-up costs backed up by \$1.3 billion in insurance, and is the recognized industry leader in providing environmental liability transfer solutions. Over the past 11 years, TRC's clients have used Exit Strategy to resolve the uncertainty caused by environmental clean-up obligations allowing them to unlock the value of impaired assets.

Typical applications of the program include: (1) bankruptcy; (2) facilitating mergers, acquisitions and divestitures, including property sales, which might not otherwise occur because neither the buyer nor the seller wishes to be responsible for past environmental issues; (3) assuming responsibility for multi-party cost recovery or "Superfund" sites where the differing interests of a large number of potentially responsible parties result in extended project schedules and legal and administrative costs that significantly increase the life-cycle costs of site remediation; (4) relieving customers of the burden of maintaining environmental compliance support to closed or sold facilities; and (5) developing "brownfield" real estate sites by resolving environmental issues that have a significant impact on property market value.

## **About TRC**

TRC creates and implements sophisticated and innovative solutions to the challenges facing America's environmental, energy, and infrastructure markets. The Company also is a leading provider of engineering, consulting, and construction management services to commercial and government customers across the country.

For more information, visit TRC's website at [www.TRCSolutions.com](http://www.TRCSolutions.com)

## **Forward-Looking Statements**

*Certain statements in this press release may be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. You can identify these statements by forward-looking words such as "may," "expects," "plans," "anticipates," "believes," "estimates," or other words of similar import. You should consider statements that contain these words carefully because they discuss our future expectations, contain projections of our future results of operations or of our financial condition, or state other "forward-looking" information. We believe that it is important to communicate our future expectations to our investors. However, there may be events in the future that we are not able to accurately predict or control and that may cause our actual results to differ materially from the expectations we describe in our forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainties, and actual results may differ materially from those discussed as a result of various factors, including, but not limited to, the availability and adequacy of insurance; the uncertainty of our operational and growth strategies; the challenges inherent in integrating newly acquired businesses; regulatory uncertainty; the availability of funding for government projects; the level of demand for our services; product acceptance; industry-wide competitive factors; the ability to continue to attract and retain highly skilled and qualified personnel; recent changes in our senior management; the results of outstanding litigation; risks arising from either failure to identify, or from identified material weaknesses in our internal controls over financial reporting or our inability to effectively remedy such weaknesses; our inability to comply with the terms of our credit facility and our lenders' future unwillingness to waive our noncompliance; and general political or economic conditions. Furthermore, market trends are subject to changes, which could adversely affect future results. See additional discussion in our Annual Report on Form 10-K for the fiscal year ended June 30, 2007, and other factors detailed from time to time in our other filings with the Securities and Exchange Commission.*